

APPOINTING THE SUPERVISORY BOARD OF ULMA CONSTRUCCION S.A. FOR THE NEXT TERM

Current report no. 9/2010

The Management Board of ULMA Construcción Polska S.A. hereby notifies about appointing for the next term, by virtue of a decision made by the General Shareholders Assembly on 17 June 2010 , the Supervisory Board, composed of:

Mr **Aitor Ayastuy Ayastuy** – born in 1968

Education: MA in Entrepreneurship – University of the Basque Country in Bilbao

Professional experience:

- 1995 – 1997 – Controller in ULMA Agrícola - Onati
- 1997 – 2000 – Controller in the Argentinian Subsidiary of Ulma Construcción
- 2000 – 2001 – General Manager of the Subsidiary in Argentina
- 2001 – 2004 – Area Manager/Regional Manager in ULMA Construcción in Oñati
- 2005 – June 2008 – General Director on behalf of ULMA C y E, S. Coop. for America

Since June 2008 he has been holding the position of the General Director in ULMA C y E, S. Coop. in Spain. Since 2008 he has been the President of the Supervisory Board of ULMA Construcción Polska S.A. and of ULMA System S.A.

Mr Aitor Ayastuy Ayastuy does not conduct any other activity which would be competitive with regard to the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Ms **Lourdes Urzelai Ugarte** – born in 1962

Education: In 1987 she got her master's degree in the Industrial Engineering and in 1992 she completed her postgraduate studies at the Industrial Automation Faculty.

Professional career:

1989 – 1994 – Production Engineering Manager

Since 1994 she has been employed in ULMA C y E S. Coop. Construcción as Production Director

Since 2004 she has been acting as the Vice-Chairperson of the Supervisory Board of ULMA Construcción Polska S.A. and of ULMA System S.A.

Ms Lourdes Urzelai Ugarte does not conduct any other activity which would be competitive with regard to the activity conducted by the Issuer. She is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

She is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Mr Ander Ollo Odriozola – born in 1958

Education: In 1992 he graduated from the Industrial Engineering Department at the Navarre University (Spain) and in 2004 he obtained a diploma of the Executive Master of Business (MONE)

Professional career: PLASNOR company – quality control technician (2 years), afterwards ULMA employee responsible for the quality control (7 years). At present, he acts as the Research and Development Director in ULMA Construcción in Oñati. Since 2005 he has been the member of the Supervisory Board of ULMA Construcción Polska S.A. and of ULMA System S.A.

Mr Ander Ollo Odriozola is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities..

Mr Ander Ollo Odriozola is not entered into the Insolvent Debtors Register.

Mr Ernesto Julian Maestre Escudero – born in 1957

Education: In 1999 he graduated as the Master of Science in IT and in 2004 as the Master of Business Administration Executive MONE.

Professional career: 1988 – 2000 – Manager of the IT Department in the UFESA company

2000-2001 – Manager of the Organization and IT Department in Bosch Siemens

Since 2001 he has been acting as the IT Director in ULMA C y E S. Coop. in Oñati.

Since 2004 he has been the member of the Supervisory Board of ULMA Construcción Polska S.A.

Mr Ernesto Julian Maestre Escudero He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

Mr Ernesto Julian Maestre Escudero is not entered into the Insolvent Debtors Register.

Mr **Felix Esperesate Gutierrez** – born in 1957

Education: MA in the Industrial Engineering

Professional experience:

- 1982 / COPRECI, S. Coop. (Cooperative Society) / Process Engineer
- 1982 – 1988 / COPRECI, S. Coop. / Product Engineer
- 1988 – 1991 / Caja Laboral Popular / Production Department Consultant
- 1991 – 1992 / LKS, S. Coop. / Production Department Consultant
- 1992 – 2004 / LKS, S. Coop. / Quality Department Consultant
- 2004 – 2005 / ULMA C y E, S. Coop. / TQM Manager

Since January 2006 he has been acting as TQM Director in ULMA C y E, S. Coop. in Spain. Since 2008 he has been the member of the Supervisory Board of ULMA Construcción Polska S.A. and of ULMA System S.A.

Mr Felix Esperesate Gutierrez does not conduct any other activity which would be competitive with regard to the activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities. He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Mr **Rafał Alwasiak** – born in 1971

Education: Master's degree in economics, finances and accounting – Warsaw School of Economics. He also has a master's degree in English Philology at the University of Łódź, Executive MBA from Ecole Nationale des Ponts et Chaussées and University of Bristol, as well as ACCA qualifications. He is a certified internal auditor, as well as a certified auditor.

Professional career: He started his professional career as a member of audit teams at KPMG. Afterwards, he worked as a financial director of a clothing distribution company and in the risk management division at Deloitte. In the years 2005 – 2008 he provided auditing services, primarily to entities in real estate and fuel sectors, for such projects as Złote Tarasy in Warsaw, Manufaktura in Łódź and Lukoil. He also cooperated with entities in the pharmaceutical and automobile sectors, including AstraZeneca and Nissan. At present, he is the Deputy President of the Management Board at the expert auditors' office Audit4Business Sp. z o.o. in Warsaw.

Mr Rafał Alwasiak does not conduct any other activity which would be competitive with regard to the activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be

competitive to ULMA Construccin Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Legal basis: § 28 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for regarding information required by law of a non-member state as equivalent.

Date 17-06-2010

Signatures Andrzej Kozłowski – President of the Management Board